

# When it Comes to Real Estate Transactions in Texas...

# Generally, Who Pays for What?



## The Seller

- Real estate commission
- Title Insurance premium for Owner's policy
- Escrow fee (one half)
- Payoff of all loans in Seller's name
- Interest accrued to lender being paid off
- Home warranty (or according to the contract)
- Any judgments, tax liens, etc., in Seller's name
- Any and all taxes due
- Tax proration
- Any applicable homeowner's association dues
- Recording charges to clear all documents of record in Seller's name
- Any bonds or assessment
- Accommodation signing fees for mail-out closings, if applicable

## The Buyer

- All new loan charges
- Prorated interest on new loan
- Escrow fee (one half)
- Title insurance premium for Lender's policy
- Homeowner's insurance premium
- Inspection fees
- Accommodation signing fees for mail-out closings, if applicable
- Tax proration (from date of acquisition)
- Recording charges for all documents in Buyer's name

